

**SCHOOL DISTRICT OF HOLMEN 2024-25 ORIGINAL BUDGET 10/28/2024**

<b>GENERAL FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Original Budget 2024-25</b>
Beginning Fund Balance	19,153,082.95	17,434,553.89	18,301,798.33
<b>Ending Fund Balance</b>	<b>17,434,553.89</b>	<b>18,301,798.33</b>	<b>15,842,749.33</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	13,152,636.79	14,174,408.91	13,371,151.00
Inter-district Payments (Source 300 + 400)	1,746,525.56	1,947,871.67	1,954,400.00
Intermediate Sources (Source 500)	8,370.00	6,025.00	0.00
State Sources (Source 600)	36,952,569.90	38,014,774.15	39,471,705.00
Federal Sources (Source 700)	2,017,962.12	2,634,239.07	390,243.00
All Other Sources (Source 800 + 900)	273,266.93	462,747.08	93,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>54,151,331.30</b>	<b>57,240,065.88</b>	<b>55,280,499.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	23,623,353.06	23,812,884.49	25,279,716.00
Support Services (Function 200 000)	20,461,162.24	20,042,303.27	19,917,582.00
Non-Program Transactions (Function 400 000)	11,785,345.06	12,517,633.68	12,542,250.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>55,869,860.36</b>	<b>56,372,821.44</b>	<b>57,739,548.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Original Budget 2024-25</b>
Beginning Fund Balance	1,233,104.34	1,211,773.93	1,244,419.16
<b>Ending Fund Balance</b>	<b>1,211,773.93</b>	<b>1,244,419.16</b>	<b>1,234,419.16</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>11,767,031.85</b>	<b>12,213,073.49</b>	<b>12,080,021.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>11,788,362.26</b>	<b>12,180,428.26</b>	<b>12,090,021.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Original Budget 2024-25</b>
Beginning Fund Balance	3,197,783.00	6,607,118.76	4,210,273.31
<b>Ending Fund Balance</b>	<b>6,607,118.76</b>	<b>4,210,273.31</b>	<b>4,944,095.31</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>8,040,605.76</b>	<b>9,261,302.45</b>	<b>8,309,160.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,631,270.00</b>	<b>11,658,147.90</b>	<b>7,575,338.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Original Budget 2024-25</b>
Beginning Fund Balance	220,036.66	49,081,066.38	33,595,644.05
<b>Ending Fund Balance</b>	<b>49,081,066.38</b>	<b>33,595,644.05</b>	<b>17,128,128.05</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>50,698,670.39</b>	<b>1,680,162.42</b>	<b>26,317,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,837,640.67</b>	<b>17,165,584.75</b>	<b>42,784,516.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Original Budget 2024-25</b>
Beginning Fund Balance	1,688,198.41	1,852,382.58	1,814,033.37
<b>Ending Fund Balance</b>	<b>1,852,382.58</b>	<b>1,814,033.37</b>	<b>1,841,720.37</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,726,719.79</b>	<b>3,706,468.79</b>	<b>3,733,942.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,562,535.62</b>	<b>3,744,818.00</b>	<b>3,706,255.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Original Budget 2024-25</b>
Beginning Fund Balance	70,871.19	187,512.41	218,108.26
<b>Ending Fund Balance</b>	<b>187,512.41</b>	<b>218,108.26</b>	<b>218,108.26</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>200,000.00</b>	<b>100,000.00</b>	<b>200,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>83,358.78</b>	<b>69,404.15</b>	<b>200,000.00</b>

<b>Total Expenditures and Other Financing Uses</b>			
<b>ALL FUNDS</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Original Budget 2024-25</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>77,773,027.69</b>	<b>101,191,204.50</b>	<b>124,095,678.00</b>
Interfund Transfers (Source 100) - ALL FUNDS	6,703,944.86	7,109,436.93	6,885,819.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>71,069,082.83</b>	<b>94,081,767.57</b>	<b>117,209,859.00</b>
<b>PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>32.38%</b>	<b>24.58%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2022-23</b>	<b>Unaudited 2023-24</b>	<b>Original Budget 2024-25</b>
General Fund	11,918,263.00	12,773,195.00	12,560,701.00
Referendum Debt Service Fund	7,849,319.00	7,094,387.00	8,134,160.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	200,000.00	100,000.00	200,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>19,967,582.00</b>	<b>19,967,582.00</b>	<b>20,894,861.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>0.00%</b>	<b>4.64%</b>