
SCHOOL DISTRICT OF HOLMEN BUDGET HEARING

OCTOBER 28, 2024

BELONG. SERVE. SUCCEED.



BUDGET HEARING AGENDA

1. Presentation of Original 2024-25 Budget
2. Tax Levy Recommendation for School Taxes Payable 2025
3. Discussion and Questions Regarding the Original 2024-25 Budget

2024-25 BUDGET DEVELOPMENT

Our best estimates of the resources and costs necessary to operate the school district for the 2024-25 school year.

- The budget development process started in the fall of 2023.
- December 2023 - Preliminary input variables presented to the Board for development of 2024-25 budget
- June 2024 - Board examined Preliminary Budget
- September 2024 - Board approved Proposed Budget
- October 2024 - Board approval of Original Budget and Certification of Levy for taxes payable 2025

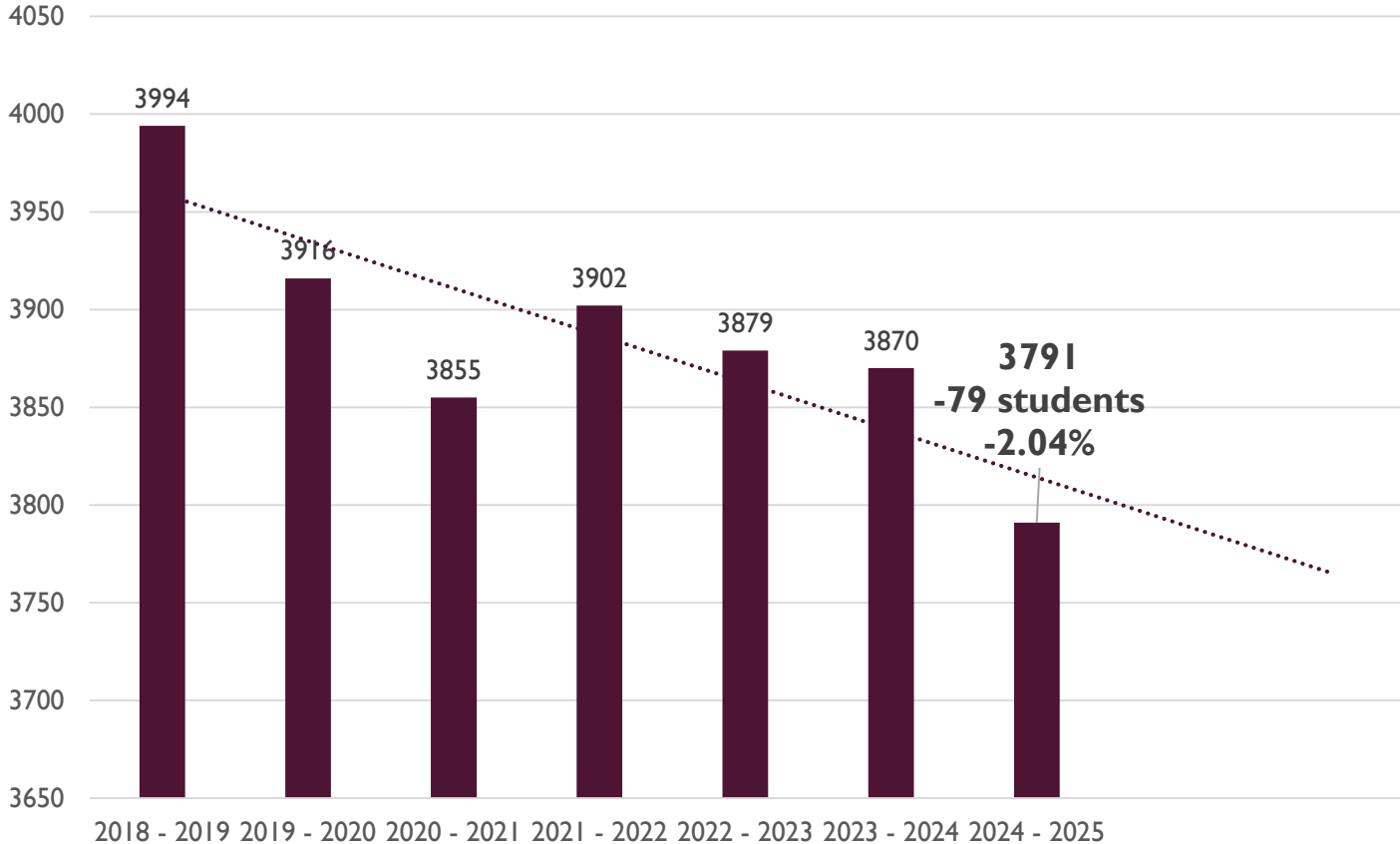
PERSPECTIVES AND CHALLENGES

- CURRENT AND FUTURE BUDGET PLANNING

- Revenue Limit
 - Restricts amount a school district can levy to the community
 - Based on a formula that uses resident enrollment
 - Operational budget largely controlled by state calculations
- General Fund deficit spending
- Staffing and substitutes
- Sustainability of competitive salary and benefits
- Enrollment decline
- Special education funding
- WI Voucher/Charter programs
- Professional development mandate
- Expiration of federal pandemic funding
- Deferred Maintenance

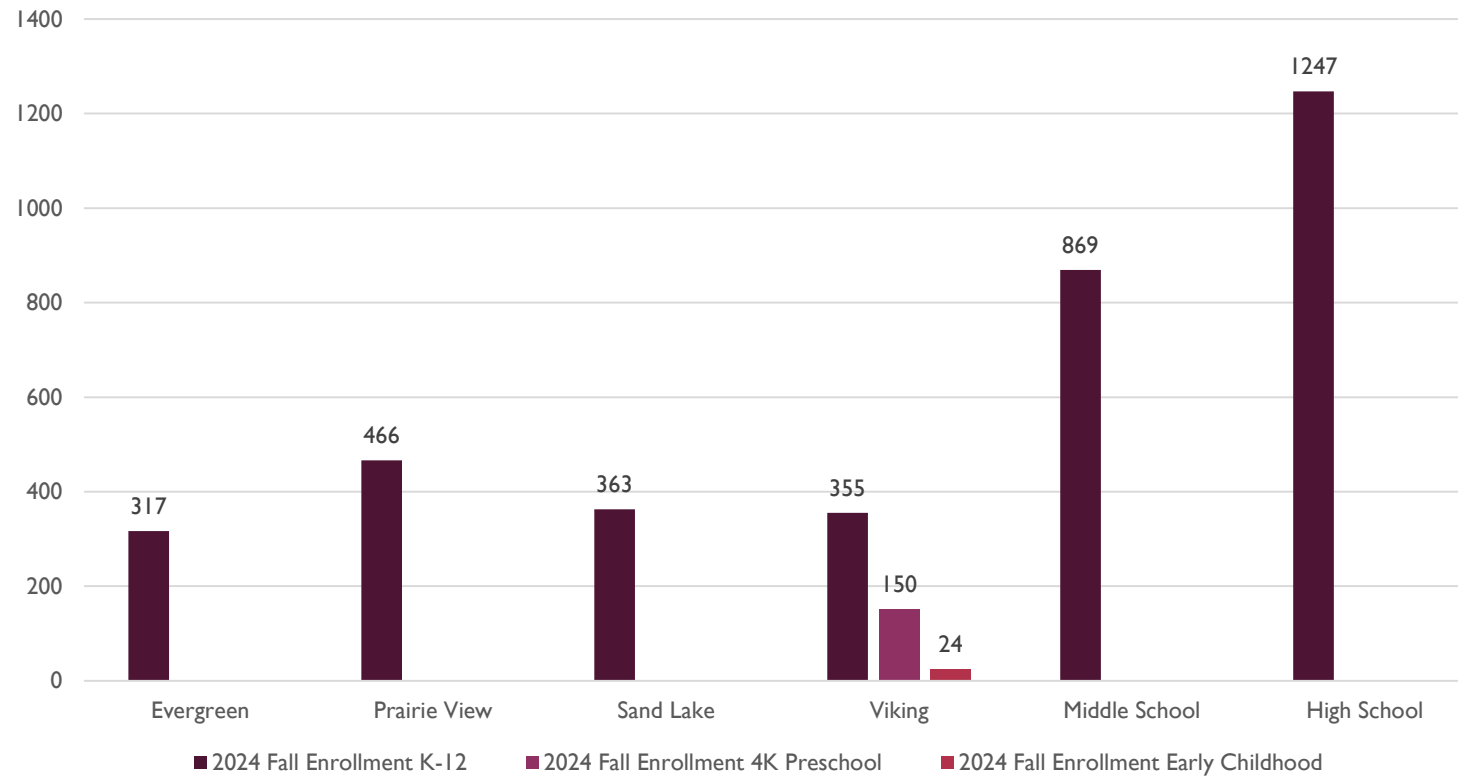
STUDENT ENROLLMENT HISTORY

Student Enrollment History
with Linear Forecast Trendline



2024 FALL ENROLLMENT

2024 Fall Enrollment by School
Student Total 3791



2024-25 ORIGINAL BUDGET SUMMARY

- The 2024-25 budget summary is provided in Department of Public Instruction (DPI) summary format
- The 2024-25 proposed budget publication was published in the LaCrosse Tribune on 10/03/24 pursuant to Wisconsin School Law Sections 19.84 and 65.90(4).
- The 2024-25 original budget adopted by the school board will be published in the LaCrosse Tribune in November.
- The 2024-25 original budget summary will be posted on the District website.
- A detailed copy of the budget will be available at the District Office and viewable by appointment.

FUND BALANCE

– GENERAL FUND 10

Line #	SCHOOL DISTRICT OF HOLMEN ORIGINAL BUDGET 2024-25 10/28/2024				
	GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
1					
2	Beginning Fund Balance (Account 930 000)	19,153,082.95	17,434,553.89	18,301,798.33	18,301,798.33
3	Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00	0.00
4	Ending Fund Balance, Restricted (Acct. 936 000)	954,713.83	1,210,158.69	1,218,408.00	1,218,408.00
5	Ending Fund Balance, Committed (Acct. 937 000)	450,000.00	300,000.00	250,000.00	250,000.00
6	Ending Fund Balance, Assigned (Acct. 938 000)	8,427,000.00	8,595,540.00	8,853,406.00	8,853,406.00
7	Ending Fund Balance, Unassigned (Acct. 939 000)	7,602,840.06	8,196,099.64	5,573,128.33	5,520,935.33
8	TOTAL ENDING FUND BALANCE (ACCT. 930 000)	17,434,553.89	18,301,798.33	15,894,942.33	15,842,749.33

LOCAL REVENUE – GENERAL FUND 10

Line #	SCHOOL DISTRICT OF HOLMEN ORIGINAL BUDGET 2024-25 10/28/2024				
	GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
1					
9	REVENUES & OTHER FINANCING SOURCES				
10	100 Transfers-in	0.00	0.00	0.00	0.00
	<i>Local Sources</i>				
11	210 Taxes	12,101,585.51	12,948,627.47	12,392,063.00	12,745,701.00
12	240 Payments for Services	0.00	0.00	0.00	0.00
13	260 Non-Capital Sales	14,164.03	3,692.50	0.00	0.00
14	270 School Activity Income	82,918.84	87,702.86	78,000.00	78,000.00
15	280 Interest on Investments	656,782.77	898,841.08	420,000.00	420,000.00
16	290 Other Revenue, Local Sources	297,185.64	235,545.00	127,450.00	127,450.00
17	Subtotal Local Sources	13,152,636.79	14,174,408.91	13,017,513.00	13,371,151.00

WI SCHOOL DISTRICTS REVENUE (IE. OPEN ENROLLMENT IN) – GENERAL FUND 10

Line #	SCHOOL DISTRICT OF HOLMEN ORIGINAL BUDGET 2024-25 10/28/2024				
	GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
1					
9	REVENUES & OTHER FINANCING SOURCES				
	<i>Other School Districts Within Wisconsin</i>				
18	310 Transit of Aids	0.00	0.00	0.00	0.00
19	340 Payments for Services	1,746,525.56	1,947,871.67	2,042,576.00	1,954,400.00
20	380 Medical Service Reimbursements	0.00	0.00	0.00	0.00
21	390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00	0.00
22	Subtotal Other School Districts within Wisconsin	1,746,525.56	1,947,871.67	2,042,576.00	1,954,400.00

STATE REVENUE – GENERAL FUND 10

Line #	SCHOOL DISTRICT OF HOLMEN ORIGINAL BUDGET 2024-25 10/28/2024				
	GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
1					
9	REVENUES & OTHER FINANCING SOURCES				
	<i>State Sources</i>				
32	610 State Aid -- Categorical	420,845.76	519,823.36	362,000.00	388,336.00
33	620 State Aid -- General	33,344,654.00	34,145,250.00	36,061,979.00	35,794,575.00
34	630 DPI Special Project Grants	79,863.83	245,353.20	203,362.00	203,362.00
35	640 Payments for Services	0.00	0.00	0.00	0.00
36	650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00	0.00
37	660 Other State Revenue Through Local Units	13,087.32	2,372.60	8,700.00	8,700.00
38	690 Other Revenue	3,094,118.99	3,101,974.99	3,043,468.00	3,076,732.00
39	Subtotal State Sources	36,952,569.90	38,014,774.15	39,679,509.00	39,471,705.00

FEDERAL REVENUE – GENERAL FUND 10

Line #	SCHOOL DISTRICT OF HOLMEN ORIGINAL BUDGET 2024-25 10/28/2024				
	GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
1					
9	REVENUES & OTHER FINANCING SOURCES				
	<i>Federal Sources</i>				
40	710 Federal Aid - Categorical	13,492.35	19,529.64	20,000.00	20,000.00
41	720 Impact Aid	0.00	0.00	0.00	0.00
42	730 DPI Special Project Grants	1,290,985.53	2,133,895.21	91,792.00	91,792.00
43	750 IASA Grants	132,077.39	241,464.95	248,451.00	248,451.00
44	760 JTPA	0.00	0.00	0.00	0.00
45	770 Other Federal Revenue Through Local Units	0.00	0.00	0.00	0.00
46	780 Other Federal Revenue Through State	581,406.85	239,349.27	30,000.00	30,000.00
47	790 Other Federal Revenue - Direct	0.00	0.00	0.00	0.00
48	Subtotal Federal Sources	2,017,962.12	2,634,239.07	390,243.00	390,243.00

OTHER REVENUE – GENERAL FUND 10

Line #	SCHOOL DISTRICT OF HOLMEN ORIGINAL BUDGET 2024-25 10/28/2024				
	GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
1					
9	REVENUES & OTHER FINANCING SOURCES				
	<i>Other Financing Sources</i>				
49	850 Reorganization Settlement	0.00	0.00	0.00	0.00
50	860 Compensation, Fixed Assets	151,100.00	40,853.64	0.00	0.00
51	870 Long-Term Obligations	0.00	0.00	0.00	0.00
52	Subtotal Other Financing Sources	151,100.00	40,853.64	0.00	0.00
	<i>Other Revenues</i>				
53	960 Adjustments	32,509.07	36,580.20	25,000.00	25,000.00
54	970 Refund of Disbursement	47,504.51	320,077.15	50,000.00	50,000.00
55	980 Medical Service Reimbursement	0.00	0.00	0.00	0.00
56	990 Miscellaneous	42,153.35	65,236.09	18,000.00	18,000.00
57	Subtotal Other Revenues	122,166.93	421,893.44	93,000.00	93,000.00

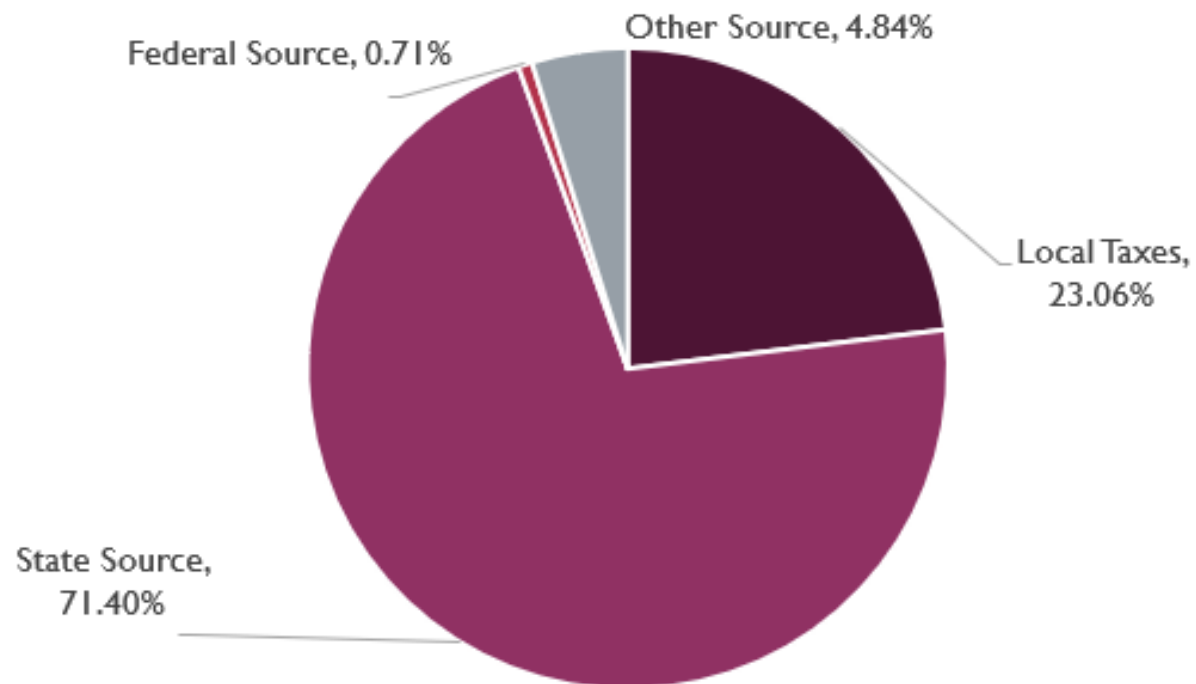
REVENUE BUDGET SUMMARY

– GENERAL FUND 10

Line #	SCHOOL DISTRICT OF HOLMEN ORIGINAL BUDGET 2024-25 10/28/2024				
	GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
1					
9	REVENUES & OTHER FINANCING SOURCES				
58	TOTAL REVENUES & OTHER FINANCING SOURCES	54,151,331.30	57,240,065.88	55,222,841.00	55,280,499.00

REVENUE SOURCES – GENERAL FUND 10

2024-25 Holmen General Revenue



INSTRUCTION EXPENDITURE – GENERAL FUND 10

Line #	SCHOOL DISTRICT OF HOLMEN ORIGINAL BUDGET 2024-25 10/28/2024				
	GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
1					
59	EXPENDITURES & OTHER FINANCING USES				
	<i>Instruction</i>				
60	110 000 Undifferentiated Curriculum	7,975,794.38	7,824,488.57	8,275,418.00	8,275,418.00
61	120 000 Regular Curriculum	12,102,962.80	12,292,413.02	13,325,808.00	13,325,808.00
62	130 000 Vocational Curriculum	1,212,391.53	1,232,341.62	1,248,879.00	1,248,879.00
63	140 000 Physical Curriculum	1,239,346.51	1,302,952.65	1,301,778.00	1,301,778.00
64	160 000 Co-Curricular Activities	768,820.52	827,710.92	787,803.00	796,446.00
65	170 000 Other Special Needs	324,037.32	332,977.71	331,387.00	331,387.00
66	Subtotal Instruction	23,623,353.06	23,812,884.49	25,271,073.00	25,279,716.00

SUPPORT EXPENDITURES – GENERAL FUND 10

Line #	SCHOOL DISTRICT OF HOLMEN ORIGINAL BUDGET 2024-25 10/28/2024				
	GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
1					
59	EXPENDITURES & OTHER FINANCING USES				
	<i>Support Sources</i>				
67	210 000 Pupil Services	1,985,103.24	2,133,244.89	2,060,663.00	2,060,663.00
68	220 000 Instructional Staff Services	4,353,421.83	4,490,644.49	3,876,143.00	3,903,712.00
69	230 000 General Administration	527,738.05	519,739.16	569,809.00	569,809.00
70	240 000 School Building Administration	2,514,958.87	2,578,366.53	2,678,945.00	2,678,945.00
71	250 000 Business Administration	9,089,558.36	7,850,172.94	8,088,734.00	8,101,526.00
72	260 000 Central Services	565,043.71	561,617.24	613,668.00	613,668.00
73	270 000 Insurance & Judgments	414,580.97	569,133.05	663,502.00	663,502.00
74	280 000 Debt Services	61,097.40	56,035.53	0.00	0.00
75	290 000 Other Support Services	949,659.81	1,283,349.44	1,325,757.00	1,325,757.00
76	Subtotal Support Sources	20,461,162.24	20,042,303.27	19,877,221.00	19,917,582.00

NON-PROGRAM EXPENDITURE – GENERAL FUND 10

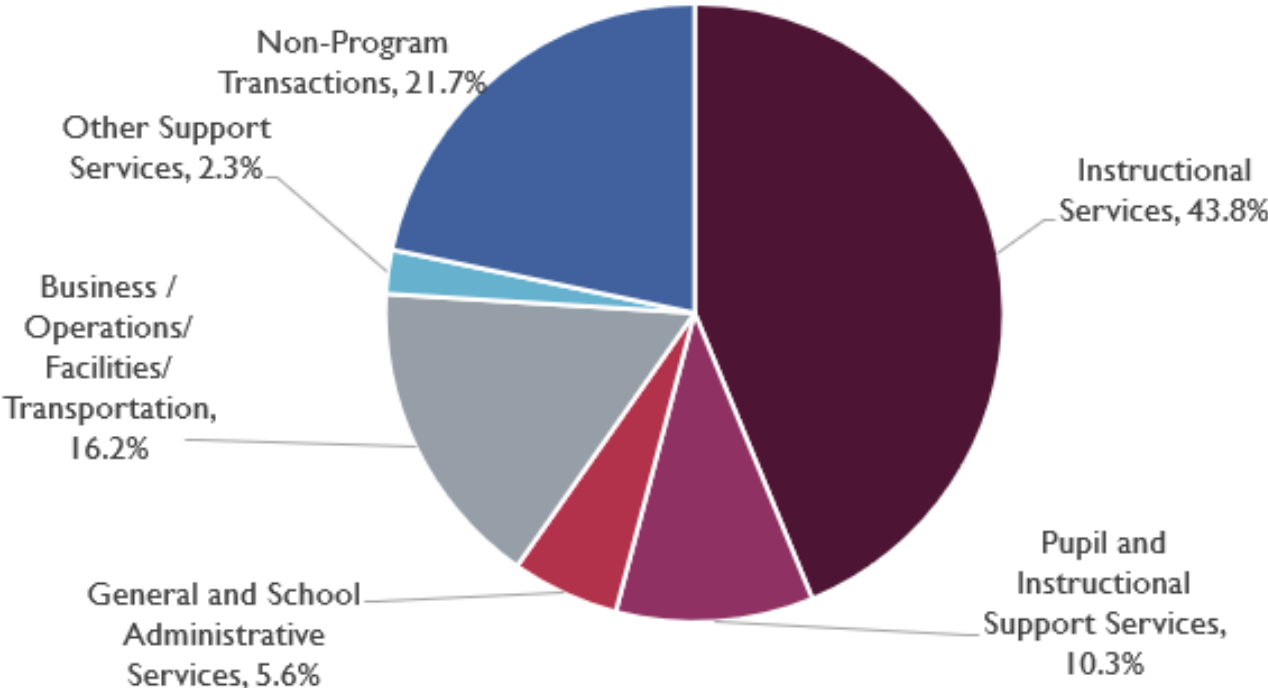
Line #	SCHOOL DISTRICT OF HOLMEN ORIGINAL BUDGET 2024-25 10/28/2024				
	GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
1					
59	EXPENDITURES & OTHER FINANCING USES				
	<i>Non-Program Transactions</i>				
77	410 000 Inter-fund Transfers	6,703,944.86	7,109,436.93	7,175,377.00	6,885,819.00
78	430 000 Instructional Service Payments	5,066,009.70	5,401,100.63	5,306,026.00	5,656,431.00
79	450 000 Post-Secondary Scholarship Expenditures	15,390.50	7,096.12	0.00	0.00
80	490 000 Other Non-Program Transactions	0.00	0.00	0.00	0.00
81	Subtotal Non-Program Transactions	11,785,345.06	12,517,633.68	12,481,403.00	12,542,250.00

NON-PROGRAM EXPENDITURE – GENERAL FUND 10

Line #	SCHOOL DISTRICT OF HOLMEN ORIGINAL BUDGET 2024-25 10/28/2024				
	GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
1					
59	EXPENDITURES & OTHER FINANCING USES				
82	TOTAL EXPENDITURES & OTHER FINANCING USES	55,869,860.36	56,372,821.44	57,629,697.00	57,739,548.00

EXPENDITURE DISTRIBUTION - GENERAL FUND 10

2024-25 Holmen General Expenditures

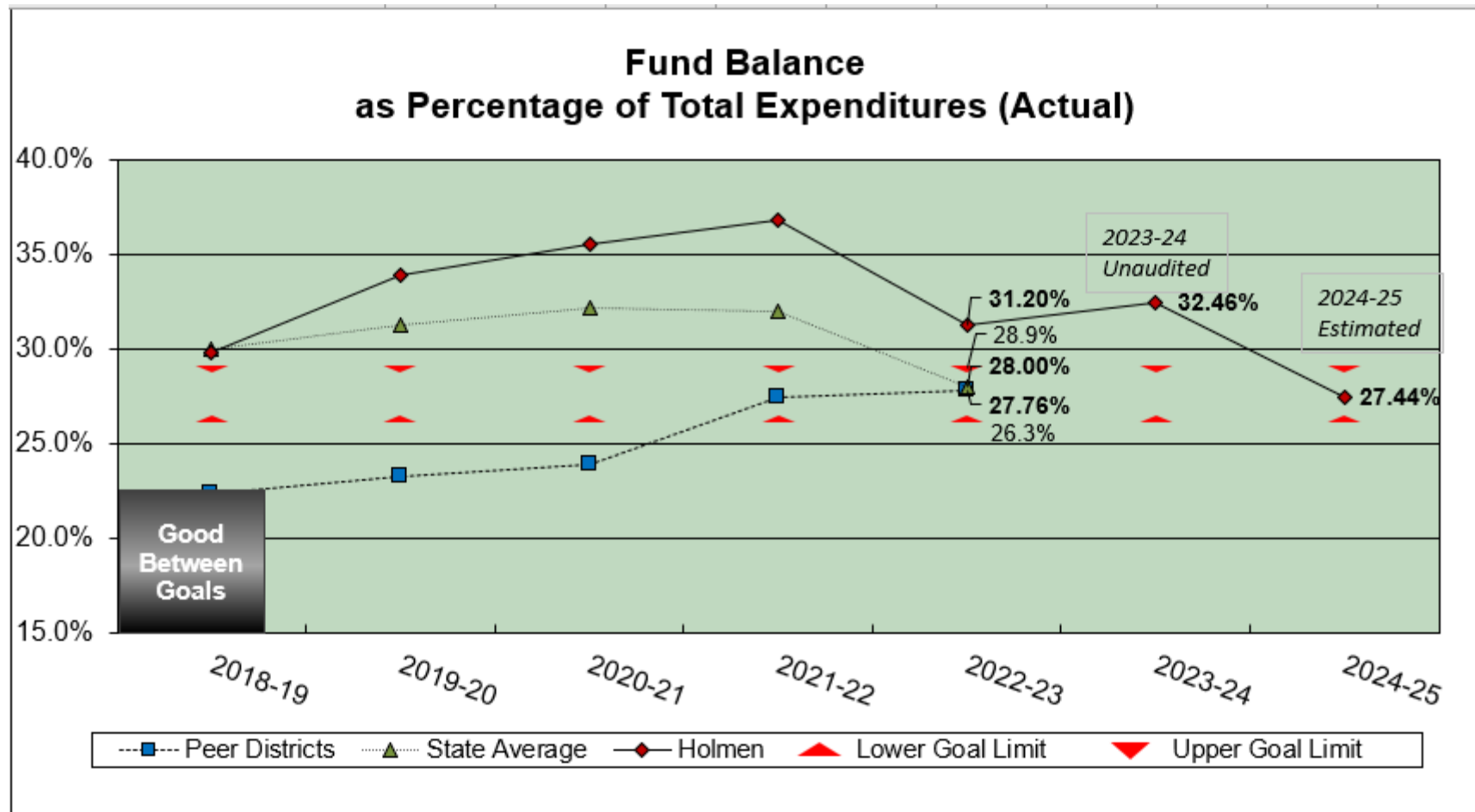


SUMMARY

– GENERAL FUND 10

Line #	SCHOOL DISTRICT OF HOLMEN ORIGINAL BUDGET 2024-25 10/28/2024				
	GENERAL FUND (FUND 10)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
1					
2	Beginning Fund Balance (Account 930 000)	19,153,082.95	17,434,553.89	18,301,798.33	18,301,798.33
3	Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00	0.00
4	Ending Fund Balance, Restricted (Acct. 936 000)	954,713.83	1,210,158.69	1,218,408.00	1,218,408.00
5	Ending Fund Balance, Committed (Acct. 937 000)	450,000.00	300,000.00	250,000.00	250,000.00
6	Ending Fund Balance, Assigned (Acct. 938 000)	8,427,000.00	8,595,540.00	8,853,406.00	8,853,406.00
7	Ending Fund Balance, Unassigned (Acct. 939 000)	7,602,840.06	8,196,099.64	5,573,128.33	5,520,935.33
8	TOTAL ENDING FUND BALANCE (ACCT. 930 000)	17,434,553.89	18,301,798.33	15,894,942.33	15,842,749.33
58	TOTAL REVENUES & OTHER FINANCING SOURCES	54,151,331.30	57,240,065.88	55,222,841.00	55,280,499.00
82	TOTAL EXPENDITURES & OTHER FINANCING USES	55,869,860.36	56,372,821.44	57,629,697.00	57,739,548.00

GENERAL FUND 10 – FUND BALANCE HISTORY



REVENUE AND EXPENDITURE BUDGET SUMMARY – SPECIAL PROJECTS FUND 21 (GIFT)

	SPECIAL PROJECT FUNDS (FUNDS 21)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
83					
84	900 000 Beginning Fund Balance	1,233,104.34	1,211,773.93	1,244,419.16	1,244,419.16
85	900 000 Ending Fund Balance	1,211,773.93	1,244,419.16	1,234,419.16	1,234,419.16
86	REVENUES & OTHER FINANCING SOURCES	1,348,532.77	1,247,391.67	1,016,294.00	1,020,328.00
87	100 000 Instruction	1,309,193.20	1,132,602.75	924,385.00	924,885.00
88	200 000 Support Services	21,363.30	33,675.77	51,909.00	55,443.00
89	400 000 Non-Program Transactions	39,306.68	48,467.92	50,000.00	50,000.00
90	TOTAL EXPENDITURES & OTHER FINANCING USES	1,369,863.18	1,214,746.44	1,026,294.00	1,030,328.00

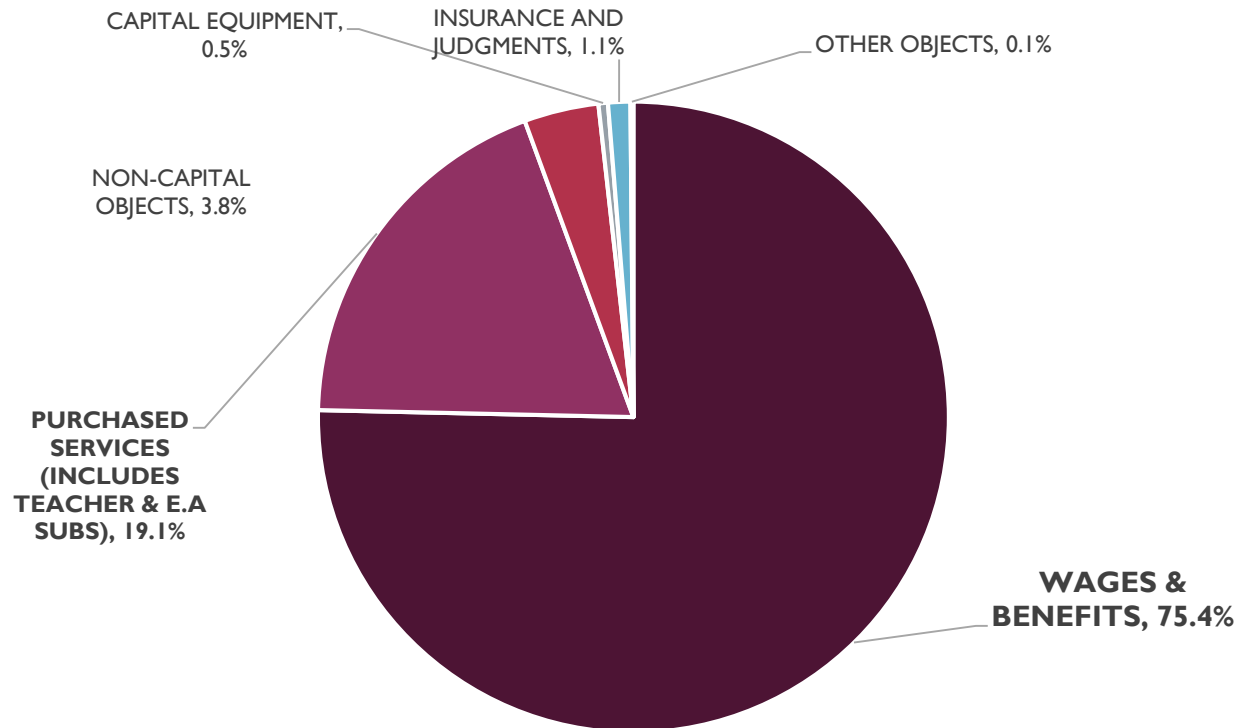
REVENUE AND EXPENDITURE BUDGET SUMMARY

– SPECIAL EDUCATION FUND 27

	SPECIAL EDUCATION FUND (FUND 27)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
91					
92	900 000 Beginning Fund Balance	0.00	0.00	0.00	0.00
93	900 000 Ending Fund Balance	0.00	0.00	0.00	0.00
94	REVENUES & OTHER FINANCING SOURCES				
95	100 Transfers-in	6,453,944.86	6,859,436.93	7,175,377.00	6,885,819.00
100	Subtotal Local Sources	0.00	0.00	0.00	0.00
105	Subtotal Other School Districts within Wisconsin	66,735.13	81,841.23	105,625.00	105,625.00
108	Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00	0.00
114	Subtotal Intermediate Sources	24,979.67	21,957.36	14,000.00	14,000.00
121	Subtotal State Sources	2,688,883.25	2,976,410.08	2,867,405.00	3,156,963.00
129	Subtotal Federal Sources	1,183,956.17	1,026,036.22	897,286.00	897,286.00
133	Subtotal Other Financing Sources	0.00	0.00	0.00	0.00
137	Subtotal Other Revenues	0.00	0.00	0.00	0.00
138	TOTAL REVENUES & OTHER FINANCING SOURCES	10,418,499.08	10,965,681.82	11,059,693.00	11,059,693.00
139	EXPENDITURES & OTHER FINANCING USES				
147	Subtotal Instruction	7,442,274.01	7,765,268.17	8,065,262.00	8,065,262.00
157	Subtotal Support Sources	1,675,666.42	1,752,269.09	1,829,958.00	1,829,958.00
161	Subtotal Non-Program Transactions	1,300,558.65	1,448,144.56	1,164,473.00	1,164,473.00
162	TOTAL EXPENDITURES & OTHER FINANCING USES	10,418,499.08	10,965,681.82	11,059,693.00	11,059,693.00

EXPENDITURE DISTRIBUTION GENERAL (10) AND SPECIAL EDUCATION (27) FUNDS COMBINED

2024-25 General and Special Education Expenditures



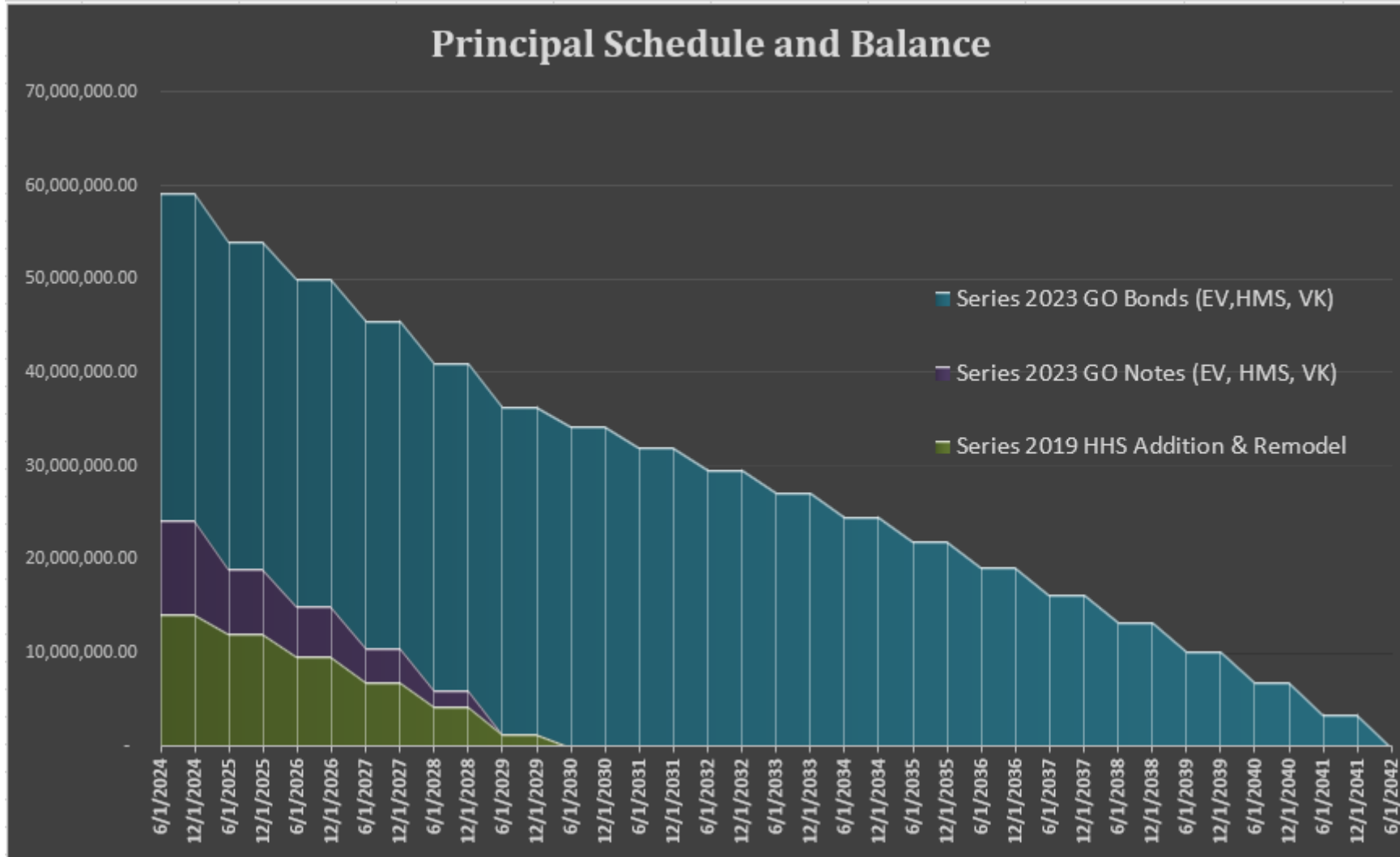
WAGE + BENEFIT + CONTRACTED SUBSTITUTE = ESTIMATE \$47,614,736 OR 76.9%

REVENUE AND EXPENDITURE BUDGET SUMMARY

– DEBT SERVICE FUND 39

	DEBT SERVICE FUND (FUNDS 39)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
163					
164	900 000 Beginning Fund Balance	3,197,783.00	6,607,118.76	4,210,273.31	4,210,273.31
165	900 000 ENDING FUND BALANCES	6,607,118.76	4,210,273.31	6,290,065.31	4,944,095.31
166	TOTAL REVENUES & OTHER FINANCING SOURCES	8,040,605.76	9,261,302.45	9,655,130.00	8,309,160.00
167	281 000 Long-Term Capital Debt	4,631,270.00	11,658,147.90	7,575,338.00	7,575,338.00
168	282 000 Refinancing	0.00	0.00	0.00	0.00
169	283 000 Operational Debt	0.00	0.00	0.00	0.00
170	285 000 Post Employment Benefit Debt	0.00	0.00	0.00	0.00
171	289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00	0.00
172	400 000 Non-Program Transactions	0.00	0.00	0.00	0.00
173	TOTAL EXPENDITURES & OTHER FINANCING USES	4,631,270.00	11,658,147.90	7,575,338.00	7,575,338.00
174	842 000 INDEBTEDNESS, END OF YEAR	67,720,000.00	59,145,000.00	78,700,000.00	78,700,000.00

DEBT SERVICE FUND 39 – OUTSTANDING DEBT



REVENUE AND EXPENDITURE BUDGET SUMMARY

– CAPITAL IMPROVEMENT TRUST FUND 46

	CAPITAL PROJECTS FUND (FUNDS 42, 46)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
175					
176	900 000 Beginning Fund Balance	220,036.66	49,081,066.38	33,595,644.05	33,595,644.05
177	900 000 Ending Fund Balance	49,081,066.38	33,595,644.05	16,386,136.05	17,128,128.05
178	TOTAL REVENUES & OTHER FINANCING SOURCES	50,698,670.39	1,680,162.42	25,575,008.00	26,317,000.00
179	100 000 Instructional Services	0.00	0.00	0.00	0.00
180	200 000 Support Services	1,837,640.67	17,165,584.75	42,784,516.00	42,784,516.00
181	300 000 Community Services	0.00	0.00	0.00	0.00
182	400 000 Non-Program Transactions	0.00	0.00	0.00	0.00
183	TOTAL EXPENDITURES & OTHER FINANCING USES	1,837,640.67	17,165,584.75	42,784,516.00	42,784,516.00

REVENUE AND EXPENDITURE BUDGET SUMMARY

– SCHOOL NUTRITION FUND 50

	FOOD SERVICE FUND (FUND 50)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
184					
185	900 000 Beginning Fund Balance	1,688,198.41	1,852,382.58	1,814,269.59	1,814,269.59
186	900 000 ENDING FUND BALANCE	1,852,382.58	1,814,269.59	1,841,956.59	1,841,956.59
187	TOTAL REVENUES & OTHER FINANCING SOURCES	3,726,719.79	3,706,468.79	3,733,942.00	3,733,942.00
188	200 000 Support Services	3,562,535.62	3,742,743.33	3,706,255.00	3,706,255.00
189	400 000 Non-Program Transactions	0.00	1,838.45	0.00	0.00
190	TOTAL EXPENDITURES & OTHER FINANCING USES	3,562,535.62	3,744,581.78	3,706,255.00	3,706,255.00

REVENUE AND EXPENDITURE BUDGET SUMMARY

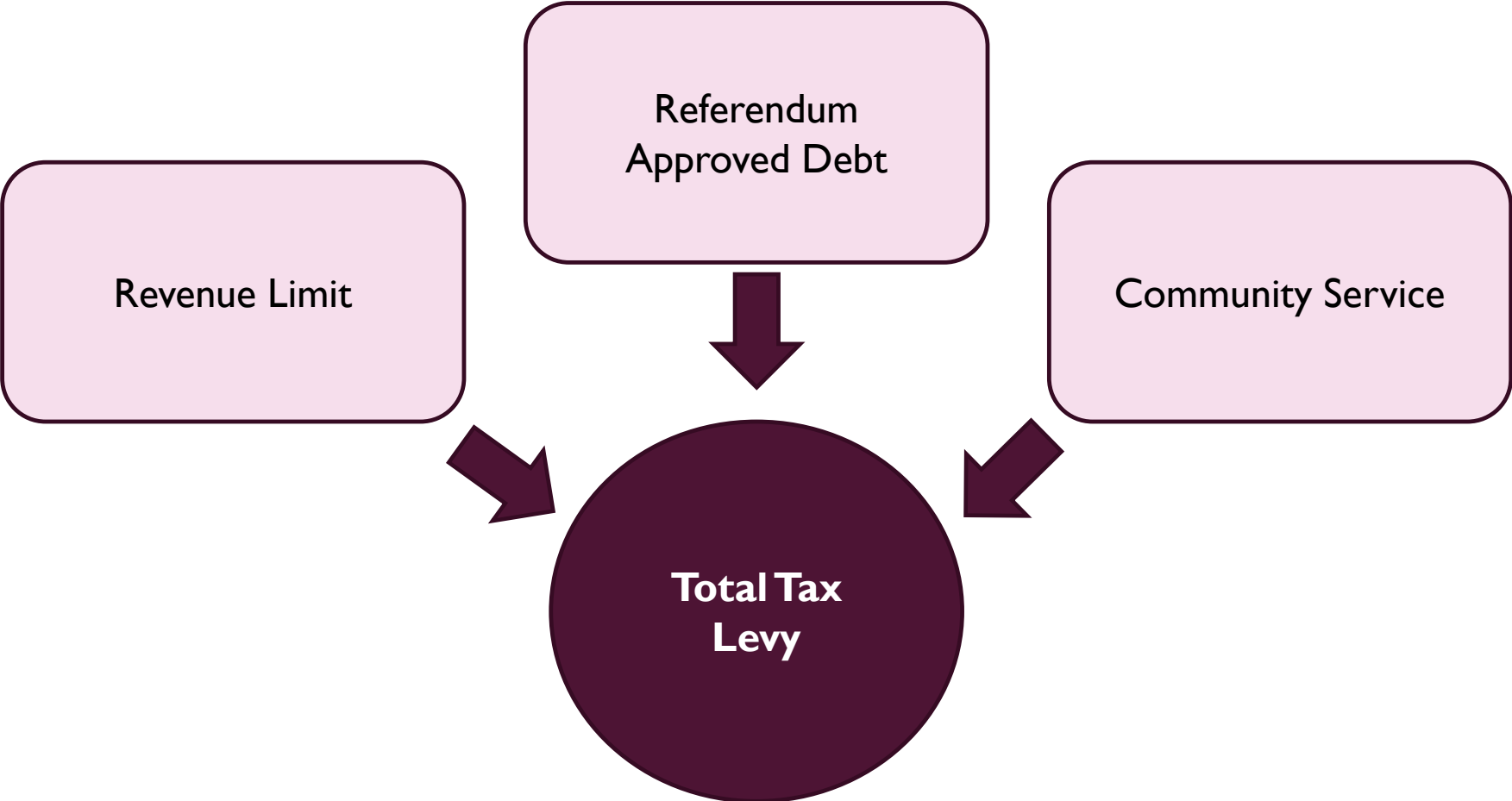
– COMMUNITY SERVICE FUND 80

	COMMUNITY SERVICE FUND (FUND 80)	Audited 2022-23	Unaudited 2023-24	Proposed Budget 2024-25	Original Budget 2024-25
191					
192	900 000 Beginning Fund Balance	70,871.19	187,512.41	218,108.26	218,108.26
193	900 000 ENDING FUND BALANCE	187,512.41	218,108.26	218,108.26	218,108.26
194	TOTAL REVENUES & OTHER FINANCING SOURCES	200,000.00	100,000.00	200,000.00	200,000.00
195	200 000 Support Services	0.00	0.00	0.00	0.00
196	300 000 Community Services	83,358.78	69,404.15	200,000.00	200,000.00
197	400 000 Non-Program Transactions	0.00	0.00	0.00	0.00
198	TOTAL EXPENDITURES & OTHER FINANCING USES	83,358.78	69,404.15	200,000.00	200,000.00

2024-25 KEY FINANCIAL FIGURES

Line#	2024-25 Key Financial Figures		2023-24	2024-25	Change \$	Change %
1	September & Summer FTE Membership Averages (3 yr)		4,044.00	4,000.00	(44.00)	-1.09%
2						
3	Equalized Property Valuation (DOR certified)		2,879,196,130.00	3,010,786,880.00	131,590,750.00	4.57%
4						
5	Revenue Limit, No Exemptions		44,701,470.00	45,568,880.00	867,410.00	1.94%
6						
7	Revenue Limit with All Exemptions		46,998,118.00	48,434,949.00	1,436,831.00	3.06%
8	Total Aid <i>(includes General Aid Certification AND Exempt Computer Aid and Exempt Personal Property Aid)</i>		34,145,250.00	35,874,248.00	1,728,998.00	5.06%
9	Allowable Limited Revenue (levy funds 10,38,41)		12,773,195.00	12,560,701.00	(212,494.00)	
10	Total Limited Revenue (levy funds 10,38,41)	=	12,773,195.00	12,560,701.00	(212,494.00)	
11	General Fund 10 Levy		12,773,195.00	12,560,701.00	(212,494.00)	-1.66%
12	Total Revenue from Other Levies <i>(funds 39,80 or PY tax chargeback)</i>					
13	Debt Fund 39 Levy	+	7,094,387.00	8,134,160.00	1,039,773.00	14.66%
14	Community Service Fund 80 Levy	+	100,000.00	200,000.00	100,000.00	100.00%
15	Prior Year Levy Chargeback for Uncollectible Taxes	+	-	-	-	
16	Combined Levy Total	=	19,967,582.00	20,894,861.00	927,279.00	4.64%
17	School Tax Rate <i>(=combined levy / equalized property valuation)</i>	=	0.00693512	0.00694000	0.00000488	0.07%
18	Rate per \$1000 equalized (fair market) property value		\$ 6.94	\$ 6.94	\$ -	0.00%

SCHOOL TAX LEVY COMPOSITION



CALCULATING MILL RATE

Total Levy / Total Property Value (Equalized Valuation TID OUT) per Thousand = Mill Rate

Mill Rate Calculation:

- $\$20,894,861 / \$3,010,786,880 * 1,000$
- **\$6.94 Mill Rate**
 - \$694 on \$100,000 home (school portion only!)

- 2023-24 \$6.94
- 2024-25 \$6.94
- School Tax Levy rate change \$0.00

Equalized (Fair Market) Property Value	2024 School Property Tax (actual) before School Levy Credit Applied	2025 School Property Tax (recommended)	Change in School Property Tax (est.) before School Levy Credit Applied
\$100,000	\$694	\$694	\$0.00
\$200,000	\$1,388	\$1,388	\$0.00
\$400,000	\$2,776	\$2,776	\$0.00

TAX LEVY RECOMMENDATION AND COMPARISON

- **Tax Levy**

- **Amount in 2024-25** **\$20,894,861**
- **Amount in 2023-24** **\$19,967,582**

- **Comparison 2023-24 to 2024-25**

- **\$927,279 Combined Levy Change**
- **4.64% Combined Levy Change**
- **Equalized Property Valuation (TIF out) 4.57% increase to \$3,010,786,880**
- **School Tax Levy rate change \$0.00.**

SCHOOL TAX LEVY

Public school districts in Wisconsin certify a school tax levy each November. There may be changes in levy and mill rate. For the 2024-25 School District of Holmen levy, the proposed increase changes the total levy, but maintains the mill rate at \$6.94.

In addition to this change, the individual taxpayer's school levy impact can change year to year due to changes in assessed value, assessment ratio, resulting fair market value and the school levy credit.

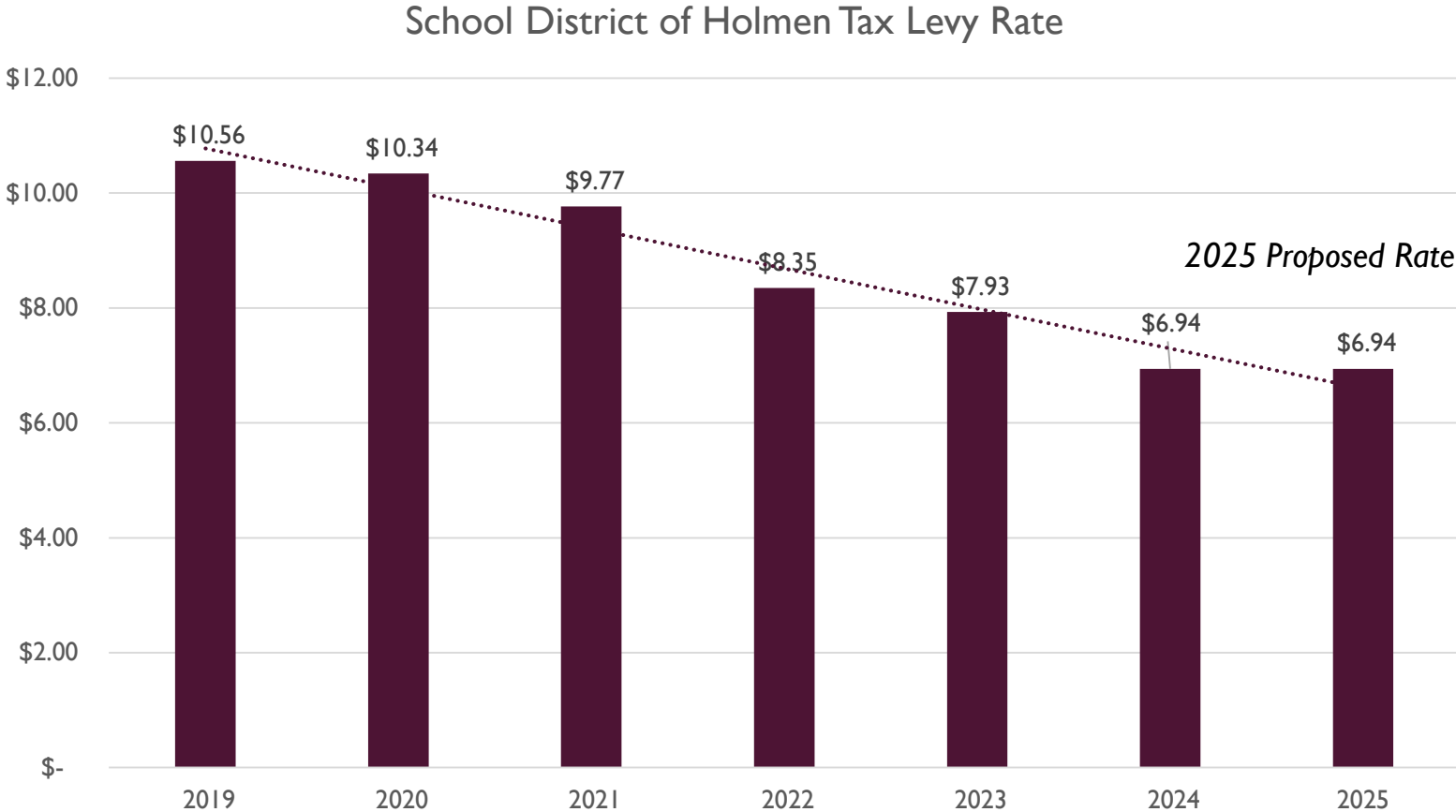
For individual property owners, if there is a general, equivalent valuation increase to all property district-wide, the pie (total levy) gets divided exactly the same way, and everyone has the same slice (pays the same share). If your individual value grows less, or grows more, your slice of the pie will get a little smaller or a little larger, respectively.

SCHOOL TAX LEVY CALCULATION EXAMPLE – TAXES PAYABLE 2024

Assessed Value Land	Ass'd Value Improvement	Total Assessed Value	Assessed Woodland	Ave. Assmt. Ratio	Net Assessed Value	0.015150242
38,300	267,400	305,700	0	66.1788734	Rate (Does NOT reflect credit)	
Est Fair Mkt Land	Est Fair Mkt Improvement	Total Est Fair Mkt.	Est. State Aids	School Taxes reduced by	A Star in this box means unpaid prior year taxes	
57,900	404,100	462,000	Allocated Tax Dist	school levy tax credit	676.67	
Taxing Jurisdiction	2022	2023	2022	2023	% Tax	Net Property Tax
	Est. State Aids	Est. State Aids	Net Tax	Net Tax	Change	4,336.67
	Allocated Tax Dist	Allocated Tax Dist				
La Crosse County	375,590.00	490,329.00	1,235.17	1,286.02	4.10	Spl Chg 153.79
Local Municipality	288,202.00	448,916.00	378.02	346.96	-8.20	Refuse/Garbage 108.12
HOLMEN SCHOOL	11,263,460.00	11,556,135.00	2,724.43	2,526.63	-7.30	Recycling 46.00
WTC	775,982.00	843,831.00	460.23	471.81	2.50	Stormwater 45.65
		Total	4,797.85	4,631.42	-3.50	
		First Dollar Credit	67.39	62.42	-7.40	
		Lottery Credit	221.21	232.33	5.00	
		Net Property Tax	4,509.25	4,336.67	-3.80	



SCHOOL TAX LEVY RATE HISTORY



TAX LEVY CHANGE 3-YEAR HISTORY

FUND	Audited 2022-23	Unaudited 2023-24	Original Budget 2024-25
General Fund	11,918,263.00	12,773,195.00	12,560,701.00
Referendum Debt Service Fund	7,849,319.00	7,094,387.00	8,134,160.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	200,000.00	100,000.00	200,000.00
TOTAL SCHOOL LEVY	19,967,582.00	19,967,582.00	20,894,861.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		0.00%	4.64%

2024-25 SCHOOL TAX LEVY RECOMMENDATION

BE IT RESOLVED by the Board of Education of the School District of Holmen, pursuant to section 120.12(3) of the Wisconsin Statutes, that the tax levy for the **2024-25 school year** shall be set at **\$12,560,701 for Fund 10: General Fund, \$8,134,160 for Fund 39: Referendum Debt Service and \$200,000 for Fund 80: Community Service** and that the School District Clerk is hereby directed to extend said tax levy to the Village and the various towns affected, in accordance with the proportionate valuation in each municipality determined in the manner as provided by Wisconsin Law, and to certify the amount for each such municipality at the time and manner provided by Wisconsin Law.”



Questions ?